1 2	<b>ORDINANCE</b> 22-010					
3 4 5 6 7 8 9	AN ORDINANCE OF THE CITY OF BOYNTON BEACH, FLORIDA, AMENDING ARTICLE III, OF CHAPTER 18 OF THE BOYNTON BEACH CODE OF ORDINANCES, ENTITLED "MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND;" AMENDING SECTION 18-169, REQUIREMENTS FOR RETIREMENT BENEFIT AMOUNTS, PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY; AND, PROVIDING FOR AN EFFECTIVE DATE HEREOF.					
11	WHEREAS, the Pension Plan needs clarification regarding the commencement date for					
12	retirement benefits for members who terminate after vesting but before eligibility for early or					
13	normal retirement;					
14	WHEREAS, the Board of Trustees has recommended a change to the Pension Plan to					
15	address this change;					
16	WHEREAS, the City Commission of the City of Boynton Beach, Florida, desires to revise its					
17	Police Officers' Plan in order to provide this change;					
18	NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF					
19	BOYNTON BEACH, FLORIDA:					
20	Section 1. The foregoing "WHEREAS" clauses are hereby certified as being true and					
21	correct and are incorporated herein by this reference.					
22	Section 2. Section 18-169 of Article III of Chapter 18 of the Boynton Beach Code of					
23	Ordinances is hereby amended as follows:					
24	Sec. 18-169. Requirements for retirement- benefit amounts.					
25	****					
26	(e) Separation from service.					
27	(1) The vesting period for members hired on or after October 1, 2016, is ten					
28	years. The vesting period for members who were hired before October 1, 2016, and terminated					
29	after October 1, 2020, is five years of service. If a member leaves the service of the city before					
30	vesting, such member shall be entitled to a refund of all of his or her contributions made to the					
31	fund, without interest.					
22	(2) Renefit commencement date for ten-vear vesting					

a. Police officers hired before October 1, 2019 and on or after October 1, 2016: If any member who had been in the service of the city for at least ten years elects to leave his or her accrued contributions in the fund, such police officer upon attaining age 50 years or more (without reaching what would have been 20 years of service had he or she not terminated his or her employment) may receive an early retirement benefit at the actuarial equivalent of the amount of such retirement income otherwise payable to him or her at **normal** early retirement.

Or, or upon attaining what would have been normal retirement had he or she not terminated his or her employment, such police officer may receive his or her accrued normal retirement benefit.

- b. Police officers hired on or after October 1, 2019: If any member who had been in the service of the city for at least ten years elects to leave his or her accrued contributions in the fund, such police officer upon attaining age 50 years or more (without reaching what would have been 25 years of service had he or she not terminated his or her employment) may receive an early retirement benefit at the actuarial equivalent of the amount of such retirement income otherwise payable to him or her at **normal** early retirement or upon attaining what would have been normal retirement had he or she not terminated his or her employment, such police officer may receive his or her accrued normal retirement benefit.
  - (3) Benefit commencement date for five-year vesting.
- than 5 years of service and less than 10 years of service at time of termination: If any member who had been in the service of the city for at least five years but less than 10 years elects to leave his or her accrued contributions in the fund, the police officer upon attaining age 55 with ten or more years of service (had he or she not terminated employment) or reaching what would have been 20 years of service (had he or she not terminated his or her employment), may receive the accrued normal retirement benefit. The member may receive the benefits payable in the normal form or any option available under Section 18-170. These members are not eligible for an early retirement benefit or the age 50 with 15 years of service benefit.
- <u>b.</u> <u>Police officers hired before October 1, 2016 who have more than 10 years of service at time of termination:</u> <u>If any member who had been in the service of the city for at least ten years elects to leave his or her accrued contributions in the fund, and the city for at least ten years elects to leave his or her accrued contributions in the fund,</u>

62	such police officer upon attaining age 50 or more (without reaching what would have been					
63	20 years of service had he or she not terminated his or her employment) may receive an					
64	early retirement benefit at the actuarial equivalent of the amount of such retirement					
65	income otherwise payable to him or her at normal retirement. Or, upon attaining what					
66	would have been normal retirement had he or she not terminated his or her employment,					
67	such police officer may receive his or her accrued normal retirement benefit. The member					
68	may receive the benefits payable in the normal form or any option available under Section					
69	<u>18-170.</u>					
70	****					
71	Section 3. It is the intention of the City Commission of the City of Boynton Beach that					
72	the provisions of this Ordinance shall become and be made a part of the Code of Ordinances of					
73	the City of Boynton Beach, Florida. The Sections of this ordinance may be renumbered, re-lettered					
74	and the word "Ordinance" may be changed to "Section," "Article" or such other word or phrase in					
75	order to accomplish such intention.					
76	Section 4. All Ordinances or parts of Ordinances, Resolutions or parts of Resolutions					
77	in conflict herewith be and the same are hereby repealed to the extent of such conflict.					
78	Section 5. If any clause, section, or other part or application of this Ordinance shall					
79	be held by any court of competent jurisdiction to be unconstitutional or invalid, such					
80	unconstitutional or invalid part or application shall be considered as eliminated and so not					
81	effecting the validity of the remaining portions or applications remaining in full force and effect.					
82	Section 6. This Ordinance is effective July 1, 2020.					
83	Upon satisfaction of all of the above requirements, then in that event, the terms and					
84	provisions of this Ordinance shall become effective.					
85						

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88	FIRST READING THIS <u>15th</u> DAY OF <u>February</u> , 2022.						
89	SECOND, FINAL READING and PASSAGE THIS 5 DAY OF March, 2022.						
90							
91		CITY OF BOYNTON BEACH, FLORII	DA				
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93				YES	NC		
94		Mayor – Steven B. Grant					
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96		Vice Mayor – Woodrow L. Hay					
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98		Commissioner – Justin Katz			_		
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100		Commissioner – Christina L. Rome	lus				
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102		Commissioner – Ty Penserga		$\underline{\hspace{1cm}}$			
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106	ATTECT.						
107 108	ATTEST:						
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110	January Hanza	in O					
	Erystal Gibson, MMC						
11/2	City Clerk						
113	City Clerk						
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